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FOR IMMEDIATE RELEASE

3 December 2019

Recommended cash acquisition of

Inmarsat plc

by

Connect Bidco Limited

a newly incorporated entity owned by a consortium of (i) funds advised by Apax; (ii) funds advised by Warburg Pincus or its affiliates; (iii) Canada Pension Plan Investment Board; and (iv) Ontario Teachers' Pension Plan Board

Court Sanction of Scheme of Arrangement

On 25 March 2019, the boards of Inmarsat plc ("**Inmarsat**") and Connect Bidco Limited ("**Bidco**") announced that they had reached an agreement on the terms of a recommended cash acquisition of the entire issued and to be issued share capital of Inmarsat (the "**Acquisition**"). The Acquisition is being effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "**Scheme**") and is subject to the terms and conditions set out in the scheme document dated 18 April 2019 (the "**Scheme Document**").

Inmarsat and Bidco are pleased to announce that the Court has today sanctioned the Scheme.

The Scheme remains conditional upon the delivery of a copy of the Court Order to the Registrar of Companies, which is expected to take place tomorrow. Inmarsat will make a further announcement once the Scheme has become Effective. An updated timetable of principal events is set out at the end of this announcement.

Delisting and Currency Election Deadline

The last day for dealings in, and for registration of transfers of Inmarsat Shares is today. The Scheme Record Time and deadline for making a Currency Election is 6.00 p.m. (London time) today. For further information on making a Currency Election, please see Part 7 of the Scheme Document.

Applications have been made for the de-listing of Inmarsat Shares from the premium listing segment of the Official List of the Financial Conduct Authority and the cancellation of the admission to trading of Inmarsat Shares on the London Stock Exchange's main market for listed securities, which, subject to the Scheme becoming Effective, will take effect at 8.00 a.m. (London time) on 5 December 2019.

Full details of the Acquisition are set out in the Scheme Document. Capitalised terms used but not defined in this announcement have the meanings given to them in the Scheme Document dated 18 April 2019.

Updated Timetable of Principal Events

If any further changes to the below timetable are required, an updated timetable will be announced by Inmarsat through a Regulatory Information Service in due course.

Event	Expected time/date
Last day of dealings in, and for registration of transfers of, and disablement in CREST of, Inmarsat Shares	3 December 2019
Latest time for receipt of the green Form of Election or TTE Instructions and disablement of Inmarsat Shares in CREST	6.00 p.m. on 3 December 2019
Scheme Record Time	6.00 p.m. on 3 December 2019
Suspension of trading in Inmarsat Shares	Around 7.30 a.m. on 4 December 2019
Effective Date of the Scheme	4 December 2019
Delisting of Inmarsat Shares	By 8.00 a.m. on 5 December 2019
Latest date for despatch of US dollar or Sterling cheques in respect of Cash Consideration and for settlement of Cash Consideration through CREST in US dollar or Sterling or other form of payment	18 December 2019

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Further information

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The Acquisition is made solely pursuant to the terms of the Scheme Document, which, together with the Forms of Proxy, contains the full terms and conditions of the Scheme.

This announcement has been prepared for the purpose of complying with English law and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws and regulations of jurisdictions outside the United Kingdom.

*The Acquisition is subject to the applicable requirements of the Takeover Code, the Panel, the London Stock Exchange ("**LSE**") and the Financial Conduct Authority ("**FCA**").*

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Publication on website

A copy of this announcement will be available on Inmarsat's website at <http://www.investors.inmarsat.com/> and Bidco's website at <http://inmarsatbidcoinfo.com> by no later than 12 noon (London time) on 4 December 2019 (being the first Business Day following the date of this announcement).

Neither the contents of Inmarsat's website nor Bidco's website are incorporated into and or form part of this announcement.