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**FOR IMMEDIATE RELEASE**

2 December 2019

**Recommended cash acquisition of**

**Inmarsat Plc ("Inmarsat")**

**by**

**Connect Bidco Limited ("Bidco")**

**a newly incorporated entity owned by a consortium of (i) funds advised by Apax; (ii) funds advised by Warburg Pincus or its affiliates; (iii) Canada Pension Plan Investment Board; and (iv) Ontario Teachers' Pension Plan Board**

**Statement by Bidco in relation to additional evidence**

Bidco announces that it has provided to the Court, and to a law firm representing certain contesting shareholders, evidence in connection with the Court Hearing scheduled for 3 and 4 December 2019.

As required by the Takeover Panel, the evidence is available at: <http://inmarsatbidcoinfo.com>

Evidence provided by Bidco and other interested parties will be considered at the Court Hearing to sanction the Scheme in respect of the recommended Acquisition of Inmarsat by Bidco.

Unless otherwise defined, all capitalised terms in this announcement shall have the meaning given to them in the scheme document dated 18 April 2019 (the "**Scheme Document**").

**Website Publication**

A copy of this announcement will be made available on Inmarsat's website at <https://investors.inmarsat.com> and on Bidco's website at <http://inmarsatbidcoinfo.com>.

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***Further information***

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*The Acquisition is made solely pursuant to the terms of the Scheme Document, which, together with the Forms of Proxy, contains the full terms and conditions of the Scheme.*

*This announcement has been prepared for the purpose of complying with English law and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws and regulations of jurisdictions outside the United Kingdom.*

*The Acquisition will be subject to the applicable requirements of the Takeover Code, the Panel, the London Stock Exchange ("LSE") and the Financial Conduct Authority ("FCA").*

***Important notices about financial advisers***

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***Publication on website***

*A copy of this announcement will be available on Bidco's website at <http://inmarsatbidcoinfo.com> by no later than 12 noon (London time) on 3 December 2019 (being the first Business Day following the date of this announcement).*

*The contents of Bidco's website are not incorporated into and do not form part of this announcement.*