

The Directors  
Connect Bidco Limited  
Redwood House  
St Julian's Avenue  
St Peter Port  
Guernsey GY1 1WA

17 April 2019

Dear Sirs,

**Recommended cash acquisition of Inmarsat plc by Connect Bidco Limited, a newly incorporated entity owned by a consortium of (i) funds advised by by Apax Partners LLP; (ii) funds advised by Warburg Pincus LLC or its affiliates; (iii) Ontario Teachers' Pension Plan Board; and (iv) and Canada Pension Investment Board**

We refer to the scheme document (the "Scheme Document") proposed to be sent to shareholders of Inmarsat plc on or around 18 April 2019.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,  
for and on behalf of Merrill Lynch International

